

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 09900 190537Z

11

ACTION ABF-01

INFO OCT-01 EA-06 ISO-00 FS-01 A-01 OPR-02 AID-05 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00

XMB-02 OPIC-03 SP-02 CIEP-01 OMB-01 /049 W

----- 125579

R 190415Z JUL 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5623

INFO AMEMBASSY BANGKOK

AMEMBASSY CANBERRA

AMCONSUL HONG KONG

AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

AMEMBASSY SEOUL

AMEMBASSY SINGAPORE

AMEMBASSY TAIPEI

AMEMBASSY TOKYO

AMEMBASSY WELLINGTON

LIMITED OFFICIAL USE MANILA 9900

E.O. 11652: N/A

TAGS: EFIN, EGEN, RP

SUBJECT: PHILIPPINE EXCHANGE RATE

REF: MANILA 9875; MANILA 9769

IN TRADING JULY 18 THE PATTERN OF DAIL FALL IN THE
PESO TAILED OFF. A FAIR VOLUME OF DOLLAR SALES BY PNB
FAR EAST BANK AND BANK OF THE PHILIPPINE ISLANDS
LEVELED OUT EXCHANGES AT P7.60 - \$1.00. ACCORDING
TO PRESS ACCOUNTS THE GUIDING RATE SET FOR OPENING
MONDAY, JULY 21 WILL BE P7.599 - \$1.00. PRESS
SOURCES ALS SUGGEST THAT THE PESO WILL STABLIZE AT
ABOUT P7.50, INDICATING THAT THE CENTRAL BANK HAS
DECIDED TO INTERVENE TO DEFENT THAT RATE. SULLIVAN
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 09900 190537Z

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ellisoob
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA09900
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750250-0215
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750739/aaaabint.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ABF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 9875, 75 MANILA 9769
Review Action: RELEASED, APPROVED
Review Authority: ellisoob
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUL 2003 by CunninFX>; APPROVED <12 NOV 2003 by ellisoob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PHILIPPINE EXCHANGE RATE
TAGS: EFIN, RP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006